

BUSINESS DEVELOPMENT SUPPORT GRANT (BDSG)

Karratha and Districts Chamber of Commerce Funding – 2023 to 2025

Assessment Criteria	Description	Weighting	Administration Comments
1.Strategic Alignment	<ul style="list-style-type: none"> Contribution to Council's Vision and Strategic Themes with particular focus on Council's Economic Development Strategy. 	<ul style="list-style-type: none"> 25% 	<ul style="list-style-type: none"> Clearly aligns to two or more items on the SCP or other Council Strategies The funding application aligns with the City's Strategic Community Plan 2020–2030 to attract diverse and sustainable business and employment opportunities by partnering with key industry and business groups and to advocate for investment and support business development, growth, diversification, and innovation
2.Demand / Need	<ul style="list-style-type: none"> Demonstrated demand and need for the project 	<ul style="list-style-type: none"> 25% 	<ul style="list-style-type: none"> Strong demand for the initiative demonstrated and supported with relevant data. The KDCCI have a membership base of over 400 members consisting of local, state-wide and industry partners. Their events are typically well attended, and surveys completed after events generally support the view that the events are providing value to local business.
3.Economic Impact	<ul style="list-style-type: none"> Significance of the potential direct economic impact and return benefit of the project in the 	<ul style="list-style-type: none"> 25% 	<ul style="list-style-type: none"> Potential to have a direct impact to Economic Development. May lead to retention and/or start up SMEs. Proposed measures of success are reasonable.

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	<p>City of Karratha and how these results will be measured.</p> <ul style="list-style-type: none"> • Extent to which the application leverages the strategic advantages and existing assets. • Potential benefits for local suppliers, businesses and/or engagement with local stakeholders. 		<ul style="list-style-type: none"> • The KDCCI provide training and networking opportunities to the local business community. They do this by providing: <ul style="list-style-type: none"> ○ Business specific information and advice ○ Networking opportunities and events ○ Advertising and business promotion ○ Advocacy and stakeholder engagement ○ Delivering dedicated programs to assist in building capacity. ○ Targeted weekly newsletters with over 1500 subscribers. • Improving efficiency and capacity in local business provides a direct benefit to the local economy. The KDCCi are also known to procure goods and services from local suppliers wherever possible, ensuring any funding provides direct (local) economic stimulus.
4.Value for Money	<ul style="list-style-type: none"> • Identify all funding sources, both confirmed and sought, and contributors and/or partners to the project, and the extent that the funding is leveraged. • Likelihood of the project being utilised by other organisations to create further economic development activities in the City of Karratha. 	<ul style="list-style-type: none"> • 25% 	<ul style="list-style-type: none"> • Good value for money with clear return on investment and benefit to the City. • The KDCCI receives partnership funding from industry such as Rio Tinto, Woodside, Chevron. • Tiered Membership fees are payable by 400 members. • Strong reach and large attendance at events delivered.